Abstract of the Disclosure

A pen holder in which at least one recess is provided so that a writing instrument may be clasped therein, secured reliably in the holder, and removed easily from the pen holder. The holder may be a separate device or be formed integrally onto the body of a writing instrument. The holder may be made of eraser material so that it may function additionally as an eraser. The holder may have an illuminated clock so that a user may readily discern the time while using the pen holder, even in poorly lit areas, and it may have advertising on its body.

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